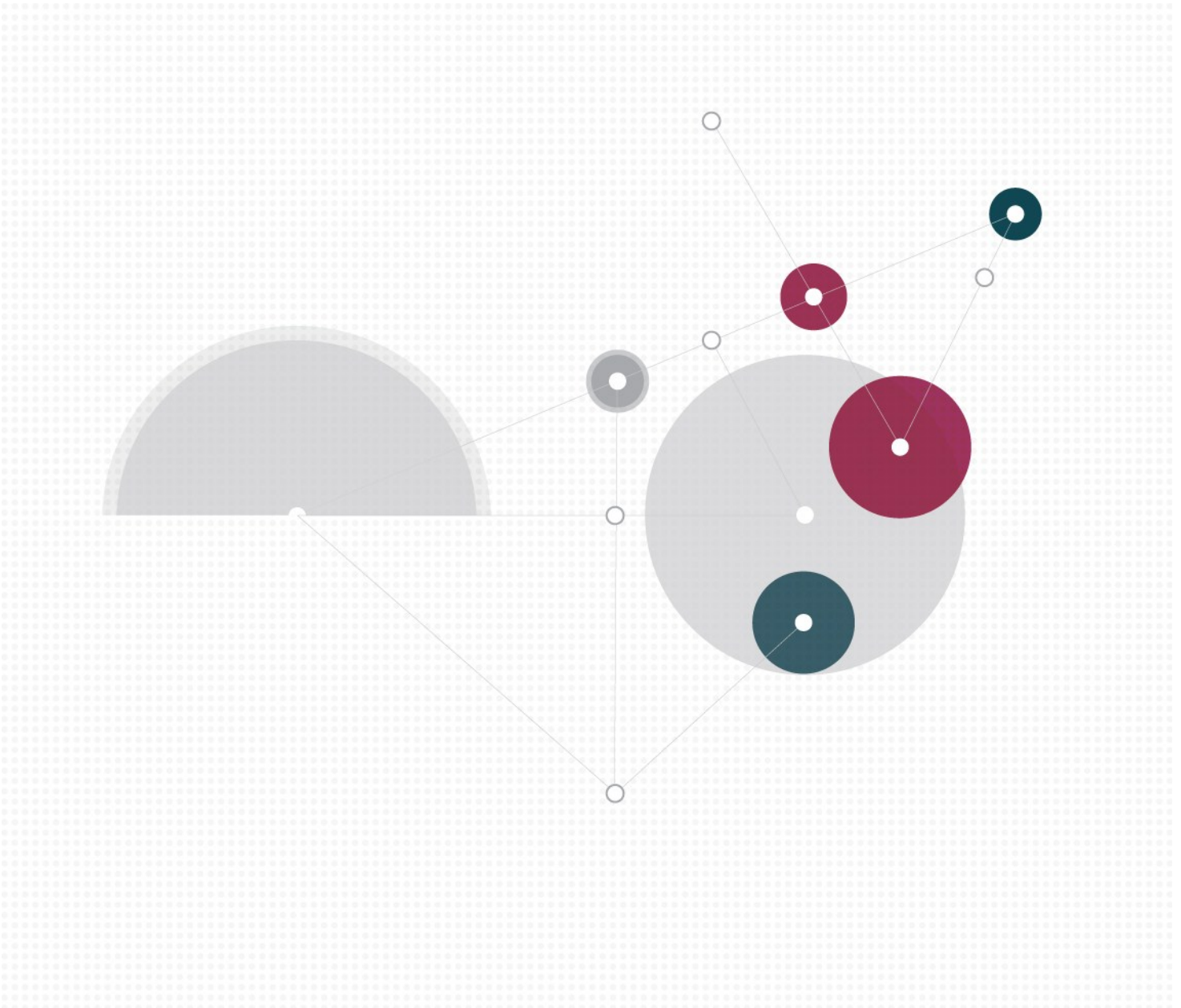


Professional Disciplines

Security Risk Management



Professional Disciplines

Security Risk Management

Why Undertake Security Risk Assessments?

Security risk management is a key and fundamental part of an organisation's wider risk management activities. In a fully integrated risk management system, security risk management should be interlinked at each of its stages with all other risk management activities being undertaken (e.g. financial, safety, marketing, reputation, regulatory, etc). The only real differences are the application of discipline specific knowledge that will occur in each risk management activity – the overall process remains the same. Although many of these activities may be conducted by identifiable risk management functions, many may also be conducted as part of the way that other business functions routinely conduct their operations (e.g. employment risk management conducted as a fundamental part of the human resources function). (from *HB167:2006*)

Risk management provides a key enabler for decision making providing the basis of ensuring that a clear strategy is set and operations are effectively executed. It can, and should, provide an interface between such decision making and the implementation of key functions, processes and infrastructure, which are required to achieve the key organisational objectives.

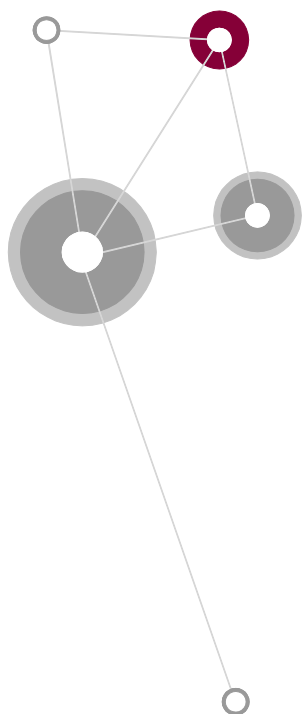
Other risk management functions such as business continuity management ensure that the required capability, resources and knowledge are continuously available and accessible to support the achievement of these key objectives. Security risk analysis requires fundamentally that the person undertaking it has a thorough understanding of the principles and practice of risk management first and foremost. This must be accompanied by a thorough understanding of security practices.

In contemporary life, security should and must consider and encompass issues such as strategy, governance, ethical conduct, safety and organisational performance. For security risk management to be successfully integrated into the fabric of organisations and society it must become a fundamental aspect of how we all routinely operate. It needs to become a fundamental part of the manager's 'toolbag', as much as budget management, communication or decision making skills.

A thorough understanding of risk, and security risk in particular, will underpin prudent investment decisions Providence Consulting Group is able to apply individuals or teams to assist organisations with the complete range of security and risk related tasks.

Our expertise includes

- Conduct of Security Risk Assessments
- Risk Management Strategies and ongoing advice / monitoring
- Security Program Development and Implementation
- Security Project and Program Reviews
- Security Compliance and Audits
- Planning and Conducting Security Exercises
- Security Training and Evaluation



Professional Disciplines

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Providence Consulting Group, following the completion of thorough security risk assessments, is able to assist clients with their security investment decisions. Providence is able to recommend and tailor solutions that will treat risks based on clear priorities (determined by the risk analysis process) and negate the tendency to over capitalise in implementing the solutions.

